



Edinburgh Branch

Treasurer's Report and Accounts for 2017-2018

A draft copy of the accounts for the financial year 1 September 2017 - 31 August 2018 are attached.

The HQ allocation was £4,862 much lower than that for 2017-18 allocation of £16,442. This was due to a change in BCS policy for annual Supplementary Funding Requests (SFRs). Income from professional awareness courses remained at £0 as no courses were run.

BCS HQ have made several changes to the way SFR fund are recorded. As a result, SFR expenses are recorded in the branch budget however the actual budget allocation (income) is not show. Hence, we appear to be over budget by £4,962 this year on the BCS HQ report. However, the reality I believe is we are in surplus by £732 although this figure is not recorded anywhere visible to the branch.

Item	2015-2016	2016-2017	2017-2018
HQ allocation	£7,342	£16,442	£4,862
SFRs	£2,000	£0	£7,094
SFRs taken from budget	£0	£0	-£1,400
Income	£3,455	£600	£0
Total Budget	£12,797	£17,042	£10,556
Expenditure	-£11,559	-£15,494	-£9,824
Surplus	£1,238	£1,548	£732
Surplus % of total budget	10%	9%	7%

This is a 7% surplus of our total budget which is above the desired +/- 5% target set by the finance committee. However as can be seen in the table above we are improving each year in our aim to reach this target.

Jonathan Shenton
2 October 2018